

MBS & TREASURY MARKETS

Daily Coverage. Industry Leading Perspective.

ALERT: MBS Down More Than an Eighth From Mid Day Highs

This is more of a heads-up than a true reprice alert although risks can't be ruled out completely. Bonds have drifted away from their best levels of the day after the 30yr bond auction and again after the 3pm CME close.

MBS are still up 10 ticks (.31) in 5.5 coupons but down more than an eighth from mid-day highs. 10yr yields are still down nearly 9bps at 4.20, but that's up from lows of 4.166.

Aggressive, jumpy lenders could consider negative reprices if they priced near the morning's best levels or repriced for the better earlier in the day. That's a small group though. The better way to use this alert would be a lock cue for those who were already planning on locking today.



Don Reynolds

President, Sr. Mortgage Broker, Apex Mortgage Brokers

ApexMortgageBrokers.com

P: (941) 999-2624

M: (303) 356-5789

don@apexmortgagebrokers.com

16 Linden Lane
Breckenridge CO 80424

NMLS 1217170
Florida LO53316

