

UPDATE: Surprisingly Resilient After MUCH Higher PPI

- Core PPI M/M
 - 0.4 vs 0.2 f'cast
 - last month revised to 0.3 from 0.0
- Core Annual PPI
 - 3.0 vs 2.5 f'cast, 2.3 prev

Thankfully, PPI is not in the same league as CPI. If it were, bonds would be tanking a lot harder right now. As it stands, we're only seeing a small shift from modest overnight gains to modest AM losses. In fact, 10yr yields have already reversed the losses as this is being typed and are currently down 0.1bps at 4.212.

MBS are up 1 tick (.03).



Seth Wilcock

MLO, CMA, VMA, CMPS,
CVLS, Resolute Lending
Powered by IMB

www.resolutelending.com

P: (720) 593-6682

M: (720) 590-2492

team@resolutelending.com

3209 W Smith Valley Rd
Greenwood IN 46142-8020

NMLS 389617 | IMB NMLS
2191655

Equal Housing Opportunity

