

MBS & TREASURY MARKETS

Daily Coverage. Industry Leading Perspective.

UPDATE: Surprisingly Resilient After MUCH Higher PPI

- Core PPI M/M
 - 0.4 vs 0.2 f'cast
 - last month revised to 0.3 from 0.0
- Core Annual PPI
 - 3.0 vs 2.5 f'cast, 2.3 prev

Thankfully, PPI is not in the same league as CPI. If it were, bonds would be tanking a lot harder right now. As it stands, we're only seeing a small shift from modest overnight gains to modest AM losses. In fact, 10yr yields have already reversed the losses as this is being typed and are currently down 0.1bps at 4.212.

MBS are up 1 tick (.03).

Zeidy Garcia

Mortgage Broker,
Transparent Mortgage
Lending Inc.

<https://tmlpros.com>

P: (352) 263-3062

M: (954) 683-4467

zeidy@tmlpros.com

12 Linder Circle
Homosassa FL 34446

1404262

1753817

