

# MBS & TREASURY MARKETS

Daily Coverage. Industry Leading Perspective.

## UPDATE: Surprisingly Resilient After MUCH Higher PPI

- Core PPI M/M
  - 0.4 vs 0.2 f'cast
  - last month revised to 0.3 from 0.0
- Core Annual PPI
  - 3.0 vs 2.5 f'cast, 2.3 prev

Thankfully, PPI is not in the same league as CPI. If it were, bonds would be tanking a lot harder right now. As it stands, we're only seeing a small shift from modest overnight gains to modest AM losses. In fact, 10yr yields have already reversed the losses as this is being typed and are currently down 0.1bps at 4.212.

MBS are up 1 tick (.03).



### Ryan and Jaime Ingram

Husband and Wife  
Mortgage Team, Interstate  
Mortgage Service

[www.InterstateMortgage.net](http://www.InterstateMortgage.net)

**P:** (480) 553-5555

**M:** (480) 329-0707

25062 S. 190th Street  
Queen Creek AZ 85142

NMLS ID: 89235

Company ID: 37053



INTERSTATE  
MORTGAGE SERVICE