## MBS & TREASURY MARKETS

Daily Coverage. Industry Leading Perspective.

A message from Nickolas Inhelder:

## We Make Home Happen.™

Our goal is simple:

To help every family we serve get to "Yes."

Yes to the loan that unlocks the joy of home ownership.

**Yes** to the lending solution that meets every client's unique needs and wants.

That's why we dedicate our every resource to serve as your personal guide through the lending process, solving problems, building confidence. Aslan has access to every lending option leading to the purchase or refinance of a residential home loan.

This is more than work for us. It is our unique joy in this life to share our collective skill, creativity, and care to bring you and your family right to where you belong.

Let's make home happen.

CONTACT ME TODAY

## **ALERT:** MBS at Lows, But Reprice Risk is Modest at Best

MBS have fallen fairly gently to the lows of the day with 5.5 coupons now down 6 ticks (.19). That said, lenders are seeing a maximum of an eighth of a point of weakness from intraday highs, which is usually not quite enough for the average lender to consider a negative reprice.

Only the jumpiest lenders would be considering it at this point.

10yr yields are not yet at their highs of the day, currently up 4.8bps at 4.231.

The weakness follows Fed Chair Powell's interview at the Economic Club of Washington, specifically after a comment about avoiding sending any signals on any particular meeting's rate cut odds.



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