MBS & TREASURY MARKETS

Daily Coverage. Industry Leading Perspective.

A message from Nickolas Inhelder:

We Make Home Happen.™

Our goal is simple:

To help every family we serve get to "Yes."

Yes to the loan that unlocks the joy of home ownership.

Yes to the lending solution that meets every client's unique needs and wants.

That's why we dedicate our every resource to serve as your personal guide through the lending process, solving problems, building confidence. Aslan has access to every lending option leading to the purchase or refinance of a residential home loan.

This is more than work for us. It is our unique joy in this life to share our collective skill, creativity, and care to bring you and your family right to where you belong.

Let's make home happen.

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ALERT: Giving up Overnight Gains Despite As-Expected Retail Sales

- Retail Sales
 - 0.0 vs 0.0 f'cast, 0.1 prev
- Retail Sales Excluding Gas and Autos
 - +0.8, highest since January

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Despite coming in right in line with forecasts at the headline level, the internal components of retail sales are more damaging for bonds this morning. The auto sector was a noticeable drag, and removing its effects (along with gas) makes for a much more upbeat number.

Bonds were already quite a bit stronger on the morning but have given up a good portion of those gains after the data. MBS are back to unchanged levels. 10yr yields are down 3.2 bps at 4.20%.