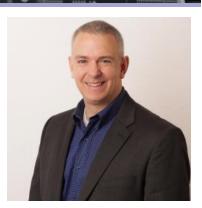
MBS & TREASURY MARKETS

Daily Coverage. Industry Leading Perspective.

MBS Recap: More Data Defiance. Maybe It's All About Claims?



Jeffrey Chalmers Senior Loan Officer, Movement Mortgage Licensed: CA, CT, FL, MA, ME, NH, RI, VT

ClicknFinance.com M: (774) 291-6527

99 Rosewood Dr, Suite 270 Danvers MA 01923 NMLS #76803 NMLS #39179



More Data Defiance. Maybe It's All About Claims?

MBS Recap Matthew Graham | 4:40 PM

Bonds have been trending gently stronger after last week's CPI numbers, which is notable considering the headwinds presented by Tuesday's Retail Sales. Wednesday's data didn't suggest a recovery from overnight weakness, but we got one nonetheless--perhaps with some help from Fed speakers adding to the sense of a September rate cut. While the modestly bullish bias has been able to defy the data seen so far, the Fed's focus on the labor market may mean that Thursday's Jobless Claims number is a better headliner for the week than Retail Sales. After all, this is the installment that lines up with survey week for the forthcoming jobs report.

			MMBSUN	V€	10 · ·			GLOW STAT	
THE PROP	#G	0.0	HEAL THE CHAIT MAN	0.0	REAL THE OWNER	(#2)			MES LIVE OWN
12.18			DESCRIPTION AND TO THE		10 Year Transvy			-1-	COLOR OF MAR
	ine .	And the second	106.75 (0.00)	TS 106,77 106,75 106,88 Development - Matchewer+	1.8270 (-0.0			CALOR CALART DATIONS N	Districture
Non 10 Year			Annual IN SPIRITURE	Contract Inter	Inco Chart 20	Non-March Marcola	C THEOR PROPERTY.		the log Darries of the sec
18 -			the second		Tanan Charl an		11001000		They still chosed much lower 1.1
									And Parks, July 1.1 (1)
40						-	18 Feat Treas		The state based of the set
the 10 Year			10.00	104.04		6. A.	Control 1, (197)	M	and some did here play?
	10.05		1140	9 / S	1100	1.11	High 12511		And Bally Parks, March 1994
	100.441-0.00						Low 117008	100	The state playing a role for
			1 W 10 O						The form apple bear or same
Red Do Tree							-	-	Christopher Einversi, 1 17 pr
								11	ar way close to 1.82
							CLINE.	8	Contraction Conversion () ()
									The ball of being the ball
				1 (A 1) 1 100					Batthew Graham, 111, pp.
iles.	Page	water -		2.00		-			item for mentioned that a low

© MBS Live, LLC. All rights reserved. This newsletter is a service of MBS Live.



Watch the Video

MBS Morning

11:28 AM Uneventful Start And an Uneventful Calendar

Econ Data / Events

- Housing Starts
 1.353m vs 1.330m f'cast
 - Building Permits
 - 1.446m vs 1.40m f'cast
 - Industrial Production
 - 0.6 vs 0.3 f'cast, 0.9 prev

Market Movement Recap

- 09:15 AM Sideways to slightly weaker overnight with no major movement so far. MBS down 6 ticks (.19) and 10yr up 2.3bps at 4.182.
- ^{12:55 PM} Gradually moving to best levels of the day with 10yr now unchanged and MBS nearly unchanged.
- 03:07 PM Slightly deeper into today's lowest yields with 10yr down 1.2bps at 4.147. MBS up 1 tick (.03).

Lock / Float Considerations

Thursday's jobless claims data means higher risk/reward. Risk averse clients are still looking for lock opportunities with rates at 5 month lows while risk tolerant clients are waiting for the bond market to prove it remembers how to sell-off.

Technicals/Trends in 10yr (why 10yr)

- Ceiling/Support (can be used as "lock triggers")
 - **4.49**
 - **4.35**
 - ° 4.30
 - **4.17**
- Floor/Resistance
 - ° 3.91
 - ° **4.07**

MBS & Treasury Markets

	MBS	
		30YR UMBS 6.0
		30YR UMBS 6.5
		30YR GNMA 6.0
		15YR UMBS-15 5.0
	US Treasuries	15YR UMBS-15 5.0
+0.00	US Treasuries 4.160%	
+0.00+0.02		15 YR UMBS-15 5.0 10 YR 2 YR
	4.160%	10 YR



Share This