

MBS & TREASURY MARKETS

Daily Coverage. Industry Leading Perspective.

ALERT: Bonds Selling Off

Modest overnight gains are quickly evaporating. MBS are down 2 ticks on the day and more than an eighth of a point from rate sheet print times. Negative reprices are becoming a risk.

10yr yields are quickly up 1.6bps on the day after being several bps lower--currently 4.256%.

There's no great color on the weakness at the moment.



Mike Mihelcic

Associate, Re/Max Alliance

www.remax.com/.../102293806

P: (618) 656-2111

M: (618) 339-5752

remaxmike2012@gmail.com

1121 University Drive
Edwardsville IL 62025



Drew Stiegemeier

Mortgage Banker, Frontier
Mortgage

frontierhomemortgage.com/drew

P: (636) 898-0888

M: (618) 779-7507

1406168

Frontier  **Mortgage**