

# MBS & TREASURY MARKETS

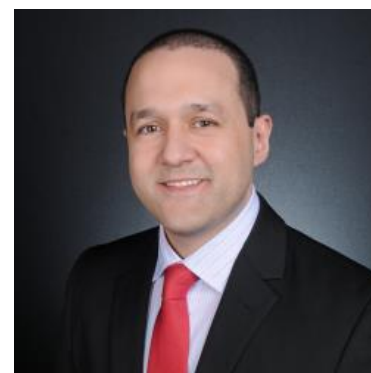
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## **ALERT:** Bonds Selling Off

Modest overnight gains are quickly evaporating. MBS are down 2 ticks on the day and more than an eighth of a point from rate sheet print times. Negative reprices are becoming a risk.

10yr yields are quickly up 1.6bps on the day after being several bps lower--currently 4.256%.

There's no great color on the weakness at the moment.



### Dagoberto Castillo

Branch Manager, NEXA  
Mortgage, LLC

[ObtainAmortgage.com](http://ObtainAmortgage.com)

M: (954) 271-2995

11249 NW 50th Terrace  
Doral FL 33178

Dagoberto Castillo - NMLS#  
385009

NEXA Mortgage, LLC - NMLS#  
2521212

