

MBS & TREASURY MARKETS

Daily Coverage. Industry Leading Perspective.

ALERT: MBS at Lows, Down an Eighth from AM Highs

While there were technically a few MBS bids that suggest a 5 tick (.16) gap, the modal high is exactly an eighth of a point above current levels in 5.5 UMBS. This leaves the jumpiest lenders right on the doorstep of considering a negative reprice.

While odds are highly variable in these situations, the best way to use this alert would simply be to lock if you were already planning on locking today and had just been holding out for any potential improvements. It's now looking fairly safe to say you won't see those improvements.



Caroline Roy

Branch Manager, Loan
Officer, GoPrime Mortgage

P: (406) 624-6330

M: (406) 581-4939

2015 Charlotte St.
Bozeman MT 59718
271203 MT, ID, CO, CA, ME, AK,
WA, WY

