

# MBS & TREASURY MARKETS

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## **ALERT:** Now in Weaker Territory; Reprice Risk Increasing

Losses have continued after the 5yr Treasury auction and bonds are now in negative territory. 10yr yields are up 1.7bps at 4.268. MBS are now down 1 tick (.03) on the day and 6 ticks (.19) from intraday highs. Negative reprices are becoming more likely now.



### Gray Buffington

President, HERO  
MORTGAGE

[heromortgage.com](http://heromortgage.com)

**P:** (479) 531-3750

**M:** (479) 531-3750

609 SW 8th Street  
Bentonville Arkansas 72712

RMLO 273613

NMLS 1946359

