

UPDATE: First Move is Modestly Weaker After Fed

The verbiage changes in the announcement were underwhelming for those hoping to see more of a September rate hike clue.

[Full breakdown here](#)

Bonds are quickly off their best levels, but volume and the pace of weakness suggests this won't be a massive sell-off. 10yr yields are still down 1bp on the day at 4.125 and MBS are still up 2 ticks (.06).



Dennis Tulpa

Mortgage Advisor,
Broadway Mortgage Group

www.broadwaymortgagegroup.com

P: (615) 290-4858

M: (615) 290-4858

dennis@broadwaymortgagegroup.com

1308 Wentworth Drive
Gallatin TN 37066__
1146435

Broadway
MORTGAGE GROUP