

MBS & TREASURY MARKETS

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ALERT: MBS Down an Eighth From AM Highs

10yr yields are still down 5bps on the day, but are now up in line with the AM highs at 3.942.

5.5 UMBS are still nearly an eighth of a point higher on the day, but have fallen an eighth from the AM highs. Lenders who released rates around 9:30 were looking at prices near the highs and are thus potentially considering a negative reprice. That said, this level of movement is typically only a concern for the jumpiest, most aggressive lenders.



Nathan Douglas

Senior Mortgage Loan
Officer | PNW Team
Manager, Canopy
Mortgage

<https://www.pnwmtg.com>

P: (971) 212-2800

NateDouglas@Hotmail.com

1339 Commerce Ave
Longview WA 98632

1835659
1616207

