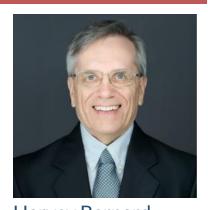
## MBS & TREASURY MARKETS

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## **ALERT: MBS Down an Eighth From AM Highs**

10yr yields are still down 5bps on the day, but are now up in line with the AM highs at 3.942.

5.5 UMBS are still nearly an eighth of a point higher on the day, but have fallen an eighth from the AM highs. Lenders who released rates around 9:30 were looking at prices near the highs and are thus potentially considering a negative reprice. That said, this level of movement is typically only a concern for the jumpiest, most aggressive lenders.



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