

ALERT: MBS Down an Eighth From AM Highs

10yr yields are still down 5bps on the day, but are now up in line with the AM highs at 3.942.

5.5 UMBS are still nearly an eighth of a point higher on the day, but have fallen an eighth from the AM highs. Lenders who released rates around 9:30 were looking at prices near the highs and are thus potentially considering a negative reprice. That said, this level of movement is typically only a concern for the jumpiest, most aggressive lenders.

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