

MBS & TREASURY MARKETS

Daily Coverage. Industry Leading Perspective.

The Day Ahead: Choppy Gains in Low Volume. Fun Begins Tomorrow

Summertime Fridays and Mondays are prone to low volumes--especially when they are virtually data-free, as is the case to begin the new week. The perennial downside of low volume is that it can result in higher volatility than would otherwise be seen. There has been a bit of an uptick in volatility this morning, but it is thankfully resulting in slightly stronger trading levels. All that having been said, the week doesn't truly begin until the big ticket econ data starts rolling in. The biggest ticket is Wednesday's CPI, but we could certainly see a reaction to Tuesday's PPI if it's far enough from forecast levels.



Nathan Douglas

Senior Mortgage Loan Officer | PNW Team Manager, Canopy Mortgage

<https://www.pnwmtg.com>

P: (971) 212-2800

NateDouglas@Hotmail.com

1339 Commerce Ave
Longview WA 98632

1835659
1616207

