

MBS & TREASURY MARKETS

Daily Coverage. Industry Leading Perspective.

The Day Ahead: CPI Trying Its Best to Thread The Needle

These things happen... While it's true that CPI is one of the two hardest-hitting economic reports (the other being the jobs report), it's also true that the data needs to come in higher or lower than expected in order to see the movement. This morning's key line item, core month-over month CPI, was right in line with the forecast of 0.2. Even then, we still saw some initial movement due to some of the underlying data although that move has now been erased with help from early stock market weakness (the "something else" in the chart below).



Faisal Momin

Mortgage Loan Officer,
Keyalo Capital Solutions

www.keyalocapital.com

P: (281) 948-2967

faisal@keyalocapital.com

12808 W. Airport Blvd
Sugar Land Texas 77478
2351128

