

The Day Ahead: CPI Trying Its Best to Thread The Needle

These things happen... While it's true that CPI is one of the two hardest-hitting economic reports (the other being the jobs report), it's also true that the data needs to come in higher or lower than expected in order to see the movement. This morning's key line item, core month-over month CPI, was right in line with the forecast of 0.2. Even then, we still saw some initial movement due to some of the underlying data although that move has now been erased with help from early stock market weakness (the "something else" in the chart below).



Wayne Tucker

Spectra Mortgage Corporation

www.spectramortgage.com

P: (303) 468-1985

M: (303) 884-4446

wtucker@spectramortgage.com

3900 SWadsworth
Lakewood CO 80235

NMLS#:298382, Colorado #:
MLO100009851

Spectra Mortgage Corporation
NMLS License: 387483

SPECTRA
MORTGAGE