

# MORTGAGE RATE WATCH

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## Mortgage Rates Edge Lower Yet Again

File today under "nice." While it wasn't amazing, significant, or even the byproduct of any interesting events, mortgage rates managed to drift modestly lower, ultimately matching their lowest levels since August 5th.

The lowest rates in just over 2 weeks might seem like it's worth more enthusiasm, but we didn't learn anything new about the current trends that we didn't know yesterday. Simply put, there was a ton of rate volatility earlier in the month and we've been in a slow, largely sideways grind since then as we wait for more compelling motivations.

The average lender remains near 6.5% for a top tier, conventional 30yr fixed scenario.



### April Palacios

Branch Sales Manager,  
Fairway Independent  
Mortgage Corporation

**P:** (980) 290-4140

**M:** (704) 989-2961

6431 Old Monroe Rd, Suite 201  
Indian Trail North Carolina 28079  
124941

