

MORTGAGE RATE WATCH

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Mortgage Rates Edge Lower Yet Again

File today under "nice." While it wasn't amazing, significant, or even the byproduct of any interesting events, mortgage rates managed to drift modestly lower, ultimately matching their lowest levels since August 5th.

The lowest rates in just over 2 weeks might seem like it's worth more enthusiasm, but we didn't learn anything new about the current trends that we didn't know yesterday. Simply put, there was a ton of rate volatility earlier in the month and we've been in a slow, largely sideways grind since then as we wait for more compelling motivations.

The average lender remains near 6.5% for a top tier, conventional 30yr fixed scenario.



Stan Bryant

Home Loan Advisor, Silver
Creek Capital Group

www.silvercreekcapitalgroup.com

P: (303) 656-1997

M: (303) 656-1997

stan@silvercreekcapitalgroup.com

2679 Main Street
Littleton Colorado 80120

NMLS 1182738

Colorado Life and Health
Insurance 18150

