

ALERT: Losing Some Ground After Payroll Revisions

- Quarterly Census of Employment and Wages (QECW) for March 2024
 - Revised down 818k

Expectations for this revision ranged from 600k to 1m. The bond market is initially losing some ground on the news, but this may play out in more of a back and forth fashion.

For now though, lenders who were already out with rates could be considering a negative reprice with MBS down 5 ticks (.16) from the highs.

10yr yields are now up 1.4bps a 3.82 after hitting lows of 3.78 in the initial confusion.



Faisal Momin

Mortgage Loan Officer,
Keyalo Capital Solutions

www.keyalocapital.com

P: (281) 948-2967

faisal@keyalocapital.com

12808 W. Airport Blvd
Sugar Land Texas 77478
2351128

