

MBS & TREASURY MARKETS

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UPDATE: Bonds Now Back in Line With Pre-Data Levels

While there was plenty of small-scale volatility surrounding the scheduled release of the QECW data, much of that volatility was driven by uncertainty regarding the actual number. Now that it has been cleared up, prices and yields are settling perfectly in line with pre-data levels.

MBS are up 1 tick (.03) and 10yr yields are down just under 1bp at 3.799. Nothing to see here... move along...

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