

MBS & TREASURY MARKETS

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ALERT: MBS Roughly an Eighth Below Afternoon Highs

MBS are still modestly higher on the day, but fell roughly an eighth of a point from their PM price plateau heading into the close. The only potential reprices risk would be among lenders who already repriced for the better in the past 2 hours.

The best way to use this alert would be as a cue to lock for those who were already planning on locking today. It's now unlikely that you'd see a positive reprice.

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