

MBS & TREASURY MARKETS

Daily Coverage. Industry Leading Perspective.

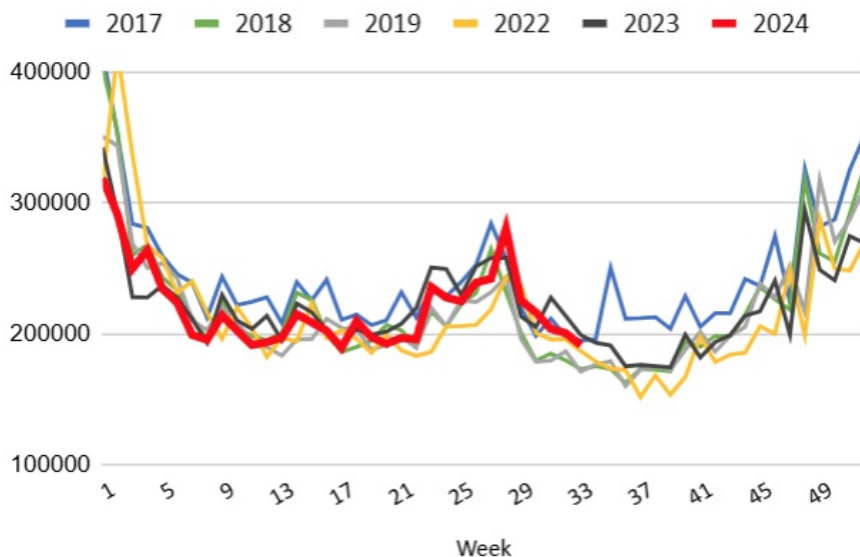
UPDATE: No Huge Impact From Claims Data

- Jobless Claims
 - 232k vs 230k f'cast, 227k prev
- Continued Claims
 - 1863k vs 1870k f'cast, 1859k prev

Bonds were moderately weaker overnight in a move that is just as easily considered a show of respect for the consolidation range as anything. The initial impulse after the claims data was for a bit more selling, but that's already been reversed as bonds move back to pre-data levels.

MBS are down about an eighth and 10yr yields are up 3.5bps at 3.836.

Jobless Claims, Week by Week, Not Seasonally Adjusted



Philip Bennett

President, Bennett Capital Partners

bcpmortgage.com

P: (800) 457-9057

M: (305) 407-0747

1101 Brickell Ave, Suite 800
Miami FL 33131

Pers# 1098318

Corp# 2046862

