

MBS & TREASURY MARKETS

Daily Coverage. Industry Leading Perspective.

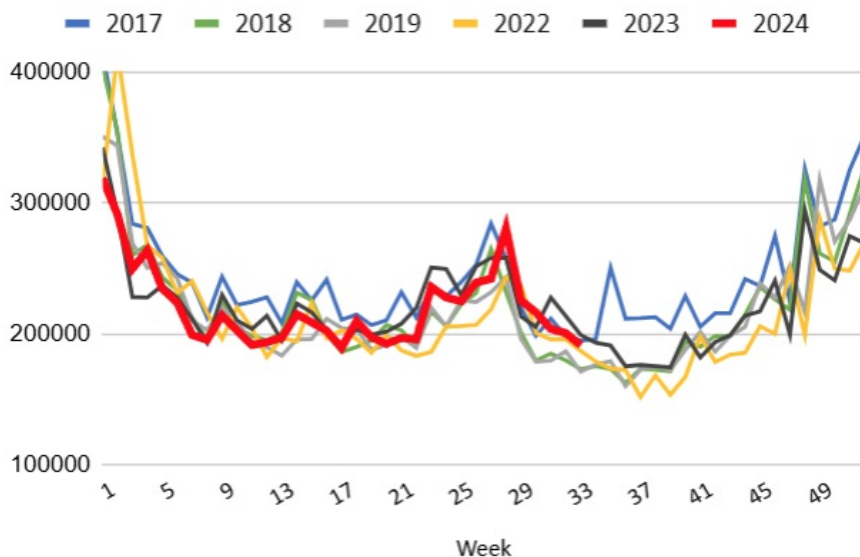
UPDATE: No Huge Impact From Claims Data

- Jobless Claims
 - 232k vs 230k f'cast, 227k prev
- Continued Claims
 - 1863k vs 1870k f'cast, 1859k prev

Bonds were moderately weaker overnight in a move that is just as easily considered a show of respect for the consolidation range as anything. The initial impulse after the claims data was for a bit more selling, but that's already been reversed as bonds move back to pre-data levels.

MBS are down about an eighth and 10yr yields are up 3.5bps at 3.836.

Jobless Claims, Week by Week, Not Seasonally Adjusted



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