

# MBS & TREASURY MARKETS

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## **ALERT:** Weakest Levels of The Morning

There are no new headlines or market movers in play, but bonds have been slowly drifting toward weaker levels. 10yr yields are now up 6.5bps at 3.866.

MBS are down 6 ticks (.19) on the day and 5 ticks (.19) from the AM highs. Some of the jumpiest lenders could begin to consider negative reprices at this point.



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