

MBS & TREASURY MARKETS

Daily Coverage. Industry Leading Perspective.

UPDATE: MBS Down an Eighth From Highs

This is more of a heads-up than an urgent reprice alert. Volumes are low and bonds have been pushed around a bit by the 9:30am NYSE open. This resulted in a quick correction from the strongest to the weakest levels.

MBS are down 2 ticks on the day and an eighth from the AM highs. Lenders who priced right at the highs could technically justify a small, negative reprice, but this is very uncommon in this scenario.

10yr yields are now up 1bp at 3.81 after being as low as 3.774.



Philip Bennett

President, Bennett Capital Partners

bcpmortgage.com

P: (800) 457-9057

M: (305) 407-0747

1101 Brickell Ave, Suite 800
Miami FL 33131

Pers# 1098318
Corp# 2046862

