

MBS & TREASURY MARKETS

Daily Coverage. Industry Leading Perspective.

ALERT: Down an Eighth From Highs

There's some relatively quick selling underway in Treasuries, spilling over to MBS. 5.0 coupons are down just over an eighth of a point from intraday highs (also at new lows for the day). Jumper lenders could technically justify a negative reprice if they priced later in the morning.

10yr yields are now up 3.3bps at 3.894. There's no immediately obvious catalyst--nor does there need to be for this level of volatility on a month-end Friday before a 3 day weekend.

Caleb LeGrand

Branch Manager, CL Team
- NEO Home Loans

www.clteam.us

P: (864) 569-0741

400 Executive Center Dr.
Greenville SC 29615

NMLS#259691



NEO Home Loans is a registered DBA of Luminata Home Loans, Inc., NMLS #1150953