

MBS & TREASURY MARKETS

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UPDATE: Down an Eighth From Highs

MBS are still much stronger on the day, up 5 ticks (.16) in total, but have drifted down roughly an eighth of a point from the AM highs. Some of the jumpier lenders could technically consider a negative reprice if we lose any more ground.

10yr yields are still down 4.7bps at 3.857 but are up from lows of 3.823.

There are no catalysts for any of the movement seen since ISM at 10am.



Jason R. Richardson

Gold Star Mortgage
Financial Group

RichardsonLending.com

P: (310) 810-3545

M: (661) 857-2202

jasonr@goldstarfinancial.com

2350 Green Road Suite 100B
Ann Arbor MI 4810-4810

NMLS#256859

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