

MBS & TREASURY MARKETS

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UPDATE: Bonds Rallying on JOLTS Data

- Job Openings
 - 7.673m vs 8.100m f'cast
 - last mo revised to 7.91 from 8.18
- Job Quits
 - 3.277 vs 3.282m prev
 - (lower is better for bonds)

bonds were slightly stronger heading into the JOLTS data--today's most significant economic headline. With the weaker result as well as the downward revision to the previous month, yields are falling and MBS are rallying.

10yr yields are now down 5.7bps at 3.775 and MBS are up an eighth of a point.



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