

## **ALERT:** Right on The Threshold of Negative Reprice Risk For Some Lenders

The selling that began after the ISM data has continued at a moderate pace. The short end of the yield curve is turning red and bringing MBS along for the ride. MBS are now "unchanged" on the day but that's down an eighth of a point from the AM plateau.

This is the bleeding edge of negative reprice risk for a small handful of the jumpiest lenders who published rate sheets before 10:15am.



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