

MBS & TREASURY MARKETS

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ALERT: Slightly Weaker After AM Econ Data

- Jobless Claims
 - 219k vs 230k f'cast, 231k prev
- Philly Fed Index
 - 1.7 vs -1.0 f'cast -7.0 prev

Bonds began the day in slightly stronger territory after a surprisingly calm overnight session. The AM econ data is having an unsurprisingly negative impact considering the focus on the labor market. MBS are down a quick 2 ticks (.06) and 10yr yields are up 5.1bps at 3.754



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