

# MBS & TREASURY MARKETS

Daily Coverage. Industry Leading Perspective.

## **ALERT:** Back Near Weaker Levels

The 4pm NYSE close created some volatility for the bond market today--something that sometimes happens--but MBS were already drifting off their afternoon highs starting at 1pm.

5.0 UMBS coupons are now down about 5 ticks (.16) from those afternoon highs. As such, if you were planning on locking today and simply waiting to see if there would be a positive reprice, there's now no sense in waiting.

Note: prices are still a few ticks higher than they were just before noon. We'd take that to mean negative reprice risk is muted apart from the few lenders that have a preference for repricing in the afternoon.



### April Palacios

Branch Sales Manager,  
Fairway Independent  
Mortgage Corporation

**P:** (980) 290-4140

**M:** (704) 989-2961

6431 Old Monroe Rd, Suite 201  
Indian Trail North Carolina 28079  
124941

