

MBS & TREASURY MARKETS

Daily Coverage. Industry Leading Perspective.

ALERT: New Lows For MBS

While there hasn't been any decisive selling sprees or clear connections to news/data, bonds have been leaking to weaker levels in fits and starts throughout the morning. MBS just hit new lows with 5.0 coupons down 7 ticks (.23) on the day and exactly an eighth of a point from the AM highs. The jumpiest lenders have occasionally repriced for the worse in similar examples from the past, but only a few.

10yr yields are up 5bps at 3.779.



Brant Phillips

President, Colten Mortgage

www.coltenmortgage.com

M: 3039090411

6021 S. Syracuse Way, Suit 104

Greenwood Village CO 80111

NMLS#6122

Company NMLS#14210

