## MBS & TREASURY MARKETS

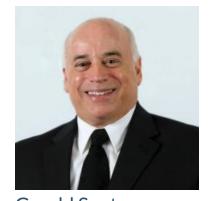
Daily Coverage. Industry Leading Perspective.

## **ALERT:** Losing Overnight Gains After Stronger Claims Data

- Jobless Claims
  - o 218k vs 225k f'cast, 219k prev
- Durable Goods
  - o 0.0 vs -2.6 f'cast, 9.8 prev
- Core Durable Goods
  - o 0.2 vs 0.0 f'cast, -0.2 prev
- GDP (Q2, revision)
  - o 3.0 vs 3.0 prev

Bonds were moderately stronger overnight, but all of the gains have left the building after jobless claims continue operating in territory that suggests a lack of labor market concern.

10yr yields were as low as 3.753 and are now back up to 3.798, up 1.3bps on the day. MBS are down a quick eighth of a point.



Gerald Santoro
Mortgage Banker,
Bayshore Mortgage
Funding
myloan.bsmfunding.com/.../GSAN
TORO@BSMFUNDING.COM
P: (732) 784-8119
M: (732) 241-4015
196858

