

# MBS & TREASURY MARKETS

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## **ALERT:** MBS Down to New Lows

After feigning a correction back to unchanged levels, bonds are on the run again. 10yr yields are now up 3.7bps to the highs of the day at 3.82.

MBS are down more than an eighth on the day and from AM highs. Lenders who priced near those highs could already be considering negative reprices.



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