

ALERT: MBS Down About an Eighth From Highs

Bonds began the day in weaker territory but attempted to bounce heading into the 10am hour. They've been fading again since then and are now down 7 ticks (.22) on the day and roughly an eighth of a point from the AM price plateau. Lenders who priced near that plateau could already technically be considering a negative reprice, although it would only be the jumpiest lenders.

10yr yields are up 2.5bps at 3.775



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