

# MBS & TREASURY MARKETS

Daily Coverage. Industry Leading Perspective.

## **ALERT:** Negative Reprice Risk Increasing

There are no new developments or big ticket market movers in play--just a general drift into weaker territory, perhaps with a hint of anxiety that the sum of economic data tilts risks toward a stronger jobs report tomorrow.

MBS are now down 9 ticks (.28) on the day and more than 6 ticks (.19) from some lenders' rate sheet print times. Negative reprices are getting to be a bigger risk.



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