

# MBS & TREASURY MARKETS

Daily Coverage. Industry Leading Perspective.

## **ALERT:** Negative Reprice Risk Increasing

There are no new developments or big ticket market movers in play--just a general drift into weaker territory, perhaps with a hint of anxiety that the sum of economic data tilts risks toward a stronger jobs report tomorrow.

MBS are now down 9 ticks (.28) on the day and more than 6 ticks (.19) from some lenders' rate sheet print times. Negative reprices are getting to be a bigger risk.



**Victor Emmel**

Mortgage Advisor,  
Goodway Mortgage

[www.goodwaymortgage.com](http://www.goodwaymortgage.com)

**P:** (801) 285-0222

**M:** (801) 819-5901

[victor@goodwaymortgage.com](mailto:victor@goodwaymortgage.com)

10808 S River Front Pkwy  
South Jordan UT 84095

NMLS 133605

CO NMLS 2235920



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