

MORTGAGE RATE WATCH

Daily Coverage. Industry Leading Perspective.

A message from Nickolas Inhelder:

We Make Home Happen.™

Our goal is simple:

To help every family we serve get to “Yes.”

Yes to the loan that unlocks the joy of home ownership.

Yes to the lending solution that meets every client’s unique needs and wants.

That’s why we dedicate our every resource to serve as your personal guide through the lending process, solving problems, building confidence. Aslan has access to every lending option leading to the purchase or refinance of a residential home loan.

This is more than work for us. It is our unique joy in this life to share our collective skill, creativity, and care to bring you and your family right to where you belong.

Let’s make home happen.

CONTACT ME TODAY



Nickolas Inhelder

Mortgage Broker, Aslan Home Lending Corp

www.AslanHLC.com

P: (720) 446-8778

M: (858) 229-9533

nick@inhelderinvestments.com

1777 S. Harrison St.

Denver CO 80210

2037157 - CO, FL



Mortgage Rates Finally Level Off After Quickest Spike in Months

Mortgage rates spiked at their fastest pace in months on Friday following the jobs report and yesterday added insult to injury, making for a total increase of nearly 3/8ths of a percent (.375%) in the average lender's top tier conventional 30yr fixed rate.

Moves of this size are rare, but less so when the market gets a big piece of surprising information after recently hitting a longer term high/low. Those ingredients were in place this time around with prevailing rates close to the lowest levels in well over a year over the past few weeks and a shockingly strong jobs report.

The last similar example was in April of this year. Instead of jobs data, it was an inflation report that did the damage back then, but there's still a lesson to be gleaned. Simply put, it wasn't until the market received the next top tier economic report that rates began to move in the other direction.

In other words, while the worse may be over in terms of the rapid, upward movement, it will take new data to put compelling downward pressure on rates.

Back in April the bond market was a bit more focused on inflation than jobs, but both were considered top tier reports. At present, the market is much more focused on jobs, but inflation data could still have a moderate impact if it comes in far enough from forecasts. The next CPI (consumer price index--the biggest market mover among inflation reports) comes in on Thursday morning.