

# MBS & TREASURY MARKETS

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## **ALERT:** New Lows For MBS; More Reprice Risk

5.0 MBS are now down a full quarter point on the day and as much as 6 ticks (.19) from some lenders' rate sheet print times. Negative reprice risk is slightly higher now, but offset somewhat by the fact that not every lender typically reprices this late in the day.

10yr yields are still up 5.5bps at 4.068.



**Lance Levin**

JFQ Lending

[JFQlending.com](http://JFQlending.com)

**P:** 4806660245

**M:** 4807720003