

MBS & TREASURY MARKETS

Daily Coverage. Industry Leading Perspective.

ALERT: MBS Down More Than an Eighth From Highs

Bonds have gradually backed away from the morning's neutral stance, perhaps with some pre-auction anxiety, or in response to Fed comments. 10yr yields are up 2bps at 4.099.

MBS are now down 1 tick (.03) on the day but 6 ticks (.19) from the AM price plateau. Because that plateau coincided with rate sheet print times, negative reprices can't be ruled out among jumpier lenders.



Alfonso Rodriguez

REALTOR & Mortgage
Loan Officer, Network
Funding

nflp.com/.../alfonsorodriguez

P: 512-215-4284

M: 512-809-0091

1717 N. IH-35
Round Rock TX 78664
2103631

