

MBS & TREASURY MARKETS

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ALERT: MBS at Lows After Bostic Comments

BOSTIC: I'M OPEN TO NOT MOVING AT ONE OF THE LAST TWO MEETINGS IF THE DATA COMES IN AS I EXPECT - WSJ

BOSTIC: TOTALLY COMFORTABLE WITH SKIPPING A MEETING IF THE DATA SUGGESTS THAT'S APPROPRIATE - WSJ

Bonds are losing ground after these comments with 10yr yields up 3bps to the highs of the day at 4.108. MBS are down just over an eighth of a point on the day and more than a quarter point from the AM highs.

Negative reprices are a bigger risk now compared to the 11am hour.



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