

MBS & TREASURY MARKETS

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The Day Ahead: No Whammies in The Data

When it comes to economic data with any real significance, today only offered two reports: PPI and Consumer Sentiment. Neither have an especially stunning pedigree of market movement capability although both have inspired a decent amount of volatility on many occasions. Today is not one of those occasions. Both have come and gone. Bonds remain right in line with opening levels. With that, the week is essentially over and bonds are free to maintain their sideways-to-slightly-weaker drift as traders wait for data that actually makes a case for rates to move back down.



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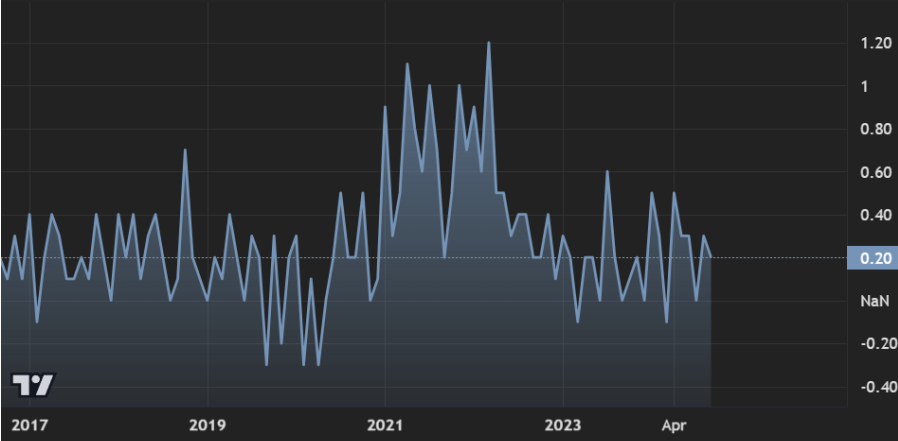


Core Producer Prices MoM

View All

1Y 3Y 5Y MAX

Compare



Source: BLS

Value Chg Chg %

Date	Actual	Previous	Change
10/11/2024	0.20%	0.30%	-0.10% (-33.33%)
8/31/2024	0.30%	-0.20%	0.50% (-250.00%)