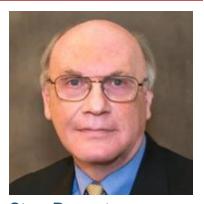
MBS & TREASURY MARKETS

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ALERT: MBS Down Just Over an Eighth From Highs

This is more of a heads up for those of you floating with lenders who'd previously repriced for the better when MBS hit highs earlier this afternoon. Those lenders are now seeing an eighth of a point of weakness or slightly more. In limited cases of similar movement, the jumpiest lenders in that cohort have repriced for the worse in these situations.

Apart from those lenders, all other lenders would still be seeing prices that are higher than they were this morning.



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