

MBS & TREASURY MARKETS

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The Day Ahead: Mixed, Slightly Stronger Start, But Still Waiting For Thursday's Data

The market was hungry for data before the jobs report week and has been even hungrier since then. Unfortunately, there haven't been many compelling reports and, more importantly, no results that have been far enough away from expectations to cause much drama. Last week's Jobless Claims number could have been the only exception, but it was mitigated by hurricane related distortions. The same will likely be said of Tomorrow's installment, thus leaving Retail Sale as the week's only big to-do. As for today, it's just another placeholder in the choppy, sideways drift that's been intact since the jobs report.



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