

# MORTGAGE RATE WATCH

Daily Coverage. Industry Leading Perspective.

A message from Nickolas Inhelder:

## We Make Home Happen.™

Our goal is simple:

To help every family we serve get to “Yes.”

**Yes** to the loan that unlocks the joy of home ownership.

**Yes** to the lending solution that meets every client’s unique needs and wants.

That’s why we dedicate our every resource to serve as your personal guide through the lending process, solving problems, building confidence. Aslan has access to every lending option leading to the purchase or refinance of a residential home loan.

This is more than work for us. It is our unique joy in this life to share our collective skill, creativity, and care to bring you and your family right to where you belong.

Let’s make home happen.

**CONTACT ME TODAY**



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## Mortgage Rates Hold Steady Ahead of Retail Sales Data

Mortgage rates have been holding in a fairly narrow range since the middle of last week and today was one of the least interesting additions to the trend. The average lender is essentially unchanged versus yesterday, up a mere 0.01%, but down 0.02% from last Friday.

Mortgage rates are primarily a function of trading levels in the bond market. Bonds respond to a variety of motivations, but the biggest risks and opportunities are tied to major economic reports. With that in mind, it's no surprise to see a general lack of movement recently as last week's only major economic data was inconclusive.

Tomorrow morning brings the first potentially significant data of the week with several reports being released at 8:30am ET with Retail Sales being the headliner. This is well before most any mortgage lender updates its rate offerings for the day.

There's never a guarantee that economic data will move the needle. All we can know is that potential volatility is higher. The data would have to come in much higher or lower than forecast in order to cause a big move in rates. Even then, Retail Sales and tomorrow's other reports are not in the same league as the mighty jobs report that sent rates screaming higher 2 weeks ago.