

MBS & TREASURY MARKETS

Daily Coverage. Industry Leading Perspective.

ALERT: Negative Reprice Risk Creeping In

Bonds are still unchanged to slightly stronger on the day, but prices have been leaking to the lowest levels. MBS are down 5 ticks (.16) from the AM highs. Because those highs occurred near lenders' rate sheet print times, negative reprices can't be ruled out for the jumpy crowd.

10yr yields are still down half a bp at 4.197, but up from lows of 4.164.



Oliver Orlicki

Founder, The Orlicki Group

www.orlickigroup.com

P: (813) 302-1616

401 E Jackson Street Suite 2340

Tampa FL 33602

205123

2127427

