

MORTGAGE RATE WATCH

Daily Coverage. Industry Leading Perspective.

A message from Nickolas Inhelder:

We Make Home Happen.™

Our goal is simple:

To help every family we serve get to "Yes."

Yes to the loan that unlocks the joy of home ownership.

Yes to the lending solution that meets every client's unique needs and wants.

That's why we dedicate our every resource to serve as your personal guide through the lending process, solving problems, building confidence. Aslan has access to every lending option leading to the purchase or refinance of a residential home loan.

This is more than work for us. It is our unique joy in this life to share our collective skill, creativity, and care to bring you and your family right to where you belong.

Let's make home happen.

CONTACT ME TODAY



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Mortgage Rates Tick Up to Another Multi-Month High

Mortgage rates have been moving two directions recently and both of them are "up." Only the pace changes. Today's pace was modest to moderate, but because we were already at the highest levels since late July, the same is obviously true for today.

There were no standout market movers in play today on the economic calendar. The bond market (which dictates rates) has simply been engaged in an ongoing attempt to move toward higher rates amid a variety of potential threats in the coming days and weeks. To whatever extent these threats don't materialize, there would be room for rates to recover. Threats include election-related volatility, key economic data, and the Fed's next policy announcement.

Average 30yr fixed rates quickly find themselves back near 7%. Our index is at 6.92%, which means a majority of lenders are offering either 6.875% or 7.0%. As always, remember that this is a broad, top tier index rate and that actual, individual scenarios can be vastly different depending on the details.