

## UPDATE: Giving Up Overnight Gains After Stronger Jobless Claims

- Jobless Claims
  - 227k vs 242k f'cast, 242k prev
- Continued Claims
  - 1897k vs 1880k f'cast, 1869k prev

Bonds were moderately stronger overnight but are dialing back the gains after the Jobless Claims data. To some extent, the higher/weaker reading on continued claims may be helping to offset what would otherwise be a bigger hit to bonds.

10yr yields were as low as 4.186 but are now up to 4.218 (still down 2bps on the day).

MBS are still up 6 ticks (.19) but down 2-3 ticks (.06-.09) since the data.



**Paul Young**

Loan Officer, Swift Mortgage

<https://myswift.mortgage/>

M: (480) 772-3054

1528 E Williams Field Rd  
Gilbert AZ 85295

NMLS 2090333

Company NMLS 1925754